

After the Bell Updates

10th April 2023 | 05.00 p.m IST 2022



Market Overview -





Choppy movement throughout the day

The Indian stock witnessed sideways and Choppy movement throughout the day on D-street. Nifty50 closed positive flat up by 0.14% and Nifty Bank closed negative 0.50%. Both the major indices closed in opposite direction which is not common, indicates market participants are uncertain towards the next trend. Tata Motors zoomed 5% after goldman sachs ups target and bullish on the stocks. Motilal Oswal Securities said the stock trades at 16.9 times its estimated FY24 consolidated EPS and 13.7 times its estimated FY25 consolidated EPS. The brokerage has a 'Buy' rating on the stock with a target of Rs 525. After Tata motors, ONGC & Grasim were the top gainers on the street. Bajaj finance, Tata Consumer & HUL were the top losers of the day, after RBI unchanged the repo rate which made positive impact on the banking stocks are still on uptrend, small hiccups may come ahead but the overall trend of the major indexes are still bullish.

Our Take- Nifty50 support may place around 17500 levels and resistance around 17800 levels.

Nifty Bank support may place around 40500 levels and resistance around 41050 levels.

Market Buzz

-  **Adani Green Energy shares hit 5% upper circuit after block deal**
-  **India proves naysayers wrong in Afghanistan with soft power approach**
-  **Indian-American mathematician C R Rao awarded International Prize in Statistics at 102**
-  **Covid jab Covovax as heterologous booster to be available on CoWIN soon; to cost Rs 225 per dose**

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	17,624.05	24.90	0.14
Dow Jones	33,485.29	2.57	0.01
NASDAQ	12,087.96	91.10	0.76
S&P 500	4,105.02	14.64	0.63
FTSE 100	7,741.56	78.62	1.03
Nikkei 225*	27,633.66	151.35	0.42
Hang Seng*	20,331.20	62.61	0.28

Source: Investing.com *(as of 3:58 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	40,834.65	-206.35	-0.50
Nifty IT	29,041.60	277.05	0.96
Nifty FMCG	45,909.65	-199.50	0.43
Nifty Pharma	12,298.75	24.40	0.20

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
TATAMOTORS	5.31	BAJFINANCE	-1.72
ONGC	3.98	HINDUNILVR	-1.46
ADANIENT	2.45	ASIANPAINT	-1.19
GRASIM	2.15	TATACONSUM	-1.19
WIPRO	2.03	INDUSINDBK	-1.11

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
ASIANPAINT	S	BEARISH	2679.35	2852.50
GRASIM	L	BULLISH	1557.20	1728.65
TATASTEEL	L	BULLISH	102.15	108.07
INDUSINDBK	S	BEARISH	1011.55	1148.65
TCS	L	BULLISH	3121.40	3292.25

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